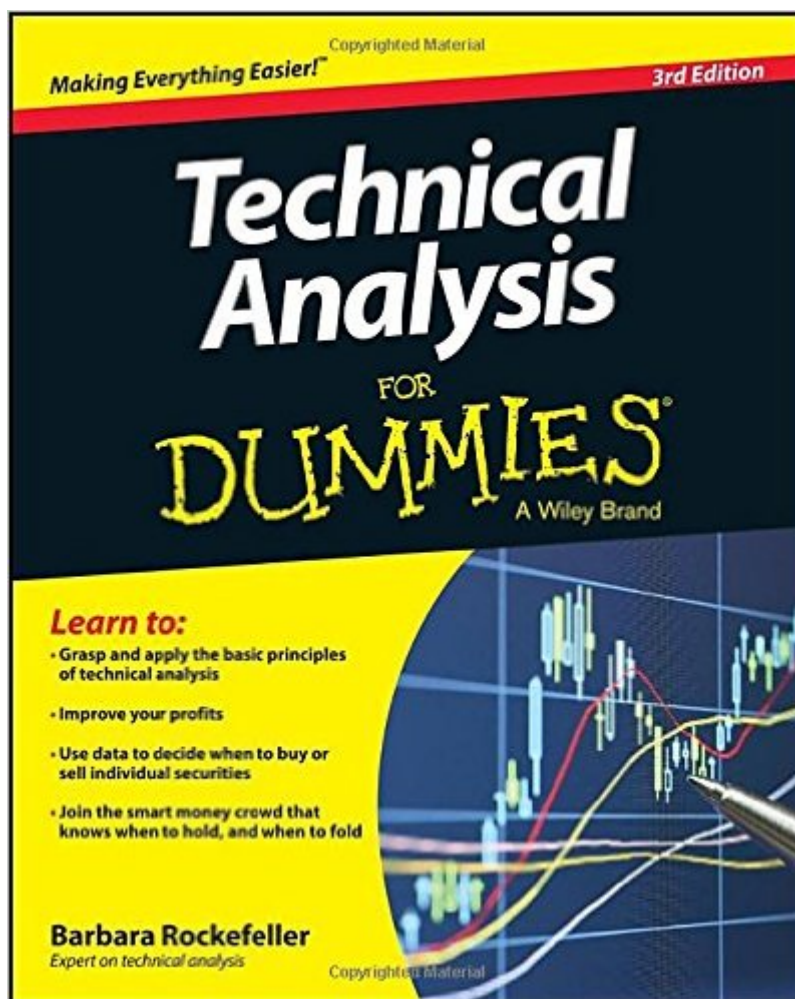


The book was found

Technical Analysis For Dummies



Synopsis

A simple, straightforward guide to the fundamentals of technical analysis Technical analysis is a collection of techniques designed to help you make trading decisions in securities markets. Technical Analysis For Dummies helps you take a hard-headed look at what securities prices are actually doing rather than what economists or analysts say they should be doing, giving you the know-how to use that data to decide whether to buy or sell individual securities. Since the publication of the first edition, readers have been faced with many changes, such as new interest rates, looming bank crises, and adjusting market climates. This new edition provides an updated look at unique formulas and key indicators, as well as refreshed and practical examples that reflect today's financial atmosphere. Determine how markets are performing and make decisions using real data Spot investment trends and turning points Improve your profits and your portfolio performance With straightforward coverage of concepts and execution, Technical Analysis For Dummies shows you how to make better trading decisions in no time.

Book Information

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Customer Reviews

Regardless of how much 'stock' you put into quant methods and technical analysis, I think it's worth any investor's time to understand the principles, patterns and indicators-as-tools - for no other reason than plenty of individual and institutional activity is guided by it - however publicly acknowledged or not. The market may always be largely random but any degree of input and possible influence is, to my mind, as worthy of study as much as sector and economic fundamentals. To other people it's all just more of Buffett's Mr. Market and Noise, but those people are not likely to be drawn to this book. The real strength of 'Technical Analysis for Dummies' is just in

the detailed descriptions of reading bars, Japanese candlesticks, small and larger patterns and various indicators, stochastic and not, used as transaction triggers. Rockefeller does write and explain all this and more very well in clear, what I call 'un-hyped' language (she's not selling seminars, other books or wrangling for a TV gig). There are also plenty of easy-to-read diagrams - I especially liked the material on drawing trend lines, something that's often glossed over in other books. But let's face it: I think back to the brick-and-mortar bookstore on lower Broadway below Wall St. where I spent many a lunch hour browsing bookshelves full of technical analysis books. Factual information is what our information age does extremely well; but organizing and providing useful application and context - not so much. And this is where 'Technical Analysis for Dummies' provides reader value. The author covers the practical and financial preparation, follow-through and ongoing maintenance - not to mention the real 'head game', the psychology that makes technical trading often so counterintuitive.

I received my Series 7 license almost 20 years ago. Technical trading was part of the study program, but more emphasis was placed on fundamental analysis -- the more tangible elements of a company's financial statements and their market segment. But one can't deny the effect that psychology plays on the market and how these trends can be identified and used to make buy and sell decisions. The reason I say this isn't for beginners is that the author makes the assumption (and rightly so) that you are familiar with financial terms, the markets and how they operate, trading, and the key elements of fundamental analysis. Without a decent grasp of these basic elements, a lot of the valuable information presented within will be overlooked. Two good Dummies books to get you up to speed would be Investing For Dummies and Fundamental Analysis For Dummies. And for a good, all around overview, Benjamin Graham's The Intelligent Investor: The Definitive Book on Value Investing. A Book of Practical Counsel (Revised Edition) comes highly recommended. The charts and terminology used in technical analysis can be intimidating; however, much of it can be boiled down to from a few core elements: 1. Prices tend to move in trends 2. Trends tend to continue 3.

I began reading the book during July of 2015, the summer that I was waiting to start my next job. I was reading a number of other books at the same time, and I will be honest, this one still didn't grab me. Once I was employed, the book sat for a few months. Somewhere along the time-line of my new job, it occurred to me that I am tired of working for idiots. Reading business books on such topics of leadership, branding, management, etc. was only underscoring this point. This is nothing new; I am

no spring chicken, and I am too far along to believe that the next job would be better. What I needed was a paradigm shift, to to earn money for myself and be my own boss. I don't ever want to have to clean up the mess that some cowboy executive director makes with his rookie moves straight out of the 80's. So at this point in my life, trading makes a lot of sense. So why didn't I adopt this earlier? It's a case of "once bit, twice shy." You see, I bought into the "buy and hold" motif. I lost a lot of hard earned money in the dot com crash because I believed "it would come back." As Michael Marcus once said, "More money is lost listening to brokers than any other way." So, I was jaded by trading. Barbara Rockefeller has changed that. Now I see possibilities! I now see myself in a new career of trading at home instead of fighting traffic and cleaning up someone else's short-term thinking. Having finished Technical Analysis for Dummies, I've seen a new light. In this book, (and The Global Trader), Barbara Rockefeller dispels many of the myths of trading that have kept me back. Once I realized what I wanted, I had some traction, and I finished the book.

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